

District Name: JACKSBORO ISD
 County-District No.: 119-802
 Run Date: 30-Sep-19

2017

Frozen Levy
 0
 7/18/1931

NOTE: If the district's 2016-17 adopted M&O tax rate was less than its 2016-17 Effective M&O Tax Rate, the 2016-17 revenue below can be computed as if the district's 2016-17 adopted M&O tax rate was its 2016-17 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2016-17 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2016-17 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate. To get the 2016-17 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1617'.

1	2016-17 Tier I State Aid Using 2017-18 Basic Allotment	254,803
2	2016-17 Tier II State Aid for Golden Pennies (Level 1) Using 2017-18 Yield	92,522
3	2016-17 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2016-17 Additional State Aid for Tax Reduction Using 2017-18 Funding Elements	3,780,486
5	2016-17 Net M&O Tax Collections	5,944,925
6	2016-17 Net Total State/Local Revenue Using 2017-18 Funding Elements (Sum of Lines 1 thru 5)	10,072,746
7	2016-17 WADA Using 2017-18 Funding Elements	1,560,8240
8	2016-17 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,454,3067
9	2017-18 WADA	1,687,9080
10	2017-18 Net Total State/Local Revenue Needed to Maintain 2016-17 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	10,894,263
11	2017-18 Net State/Local Revenue Allowed @ Compressed Rate	8,052,346
12	2017-18 Net State/Local Revenue Allowed (cannot be greater than Line 10)	8,052,346
13	2017-18 Levy Needed for Local Revenue Before Recapture, if applicable	7,624,587
14	2017-18 Remaining Net Balance Needed to Maintain 2016-17 Net Revenue (Line 10 - Line 11)	2,841,917
15	2017-18 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.1694
16	2017-18 Taxes Collected at Maximum Level 1 Tier II Rate	448,326
17	2017-18 Level 1 Tier II DTR @ Maximum Rate	0.0534
18	2017-18 Level 1 Tier II State and Local Revenue @ Maximum Rate	896,309
19	2017-18 Level 1 Tier II Local Share (LR)	448,326
20	2017-18 Levy Needed for Level 1 Tier II Local Share	457,475
21	2017-18 Level 1 Tier II State Aid @ Rate Needed to Maintain	447,983
22	2017-18 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	1,945,608
23	2017-18 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.3608
24	2017-18 Tax Rate Available for Level 3 Tier II	0.1100
25	2017-18 Taxes Collected at Available Tax Rate	821,930
26	2017-18 Level 3 Tier II DTR at Available Rate	0.0979
27	2017-18 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	821,930
28	2017-18 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	528,129
29	2017-18 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	528,129
30	2017-18 Levy Needed for Level 3 Tier II Local Share	838,705
31	2017-18 Level 3 Tier II State Aid	0
32	2017-18 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	1,417,479
33	2017-18 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	2,206,032
34	2017-18 Levy Needed for Remaining Balance	2,251,053
35	2017-18 Local Share of IFA for a Lease-Purchase	0
36	2017-18 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	1.04000	0.46000	1.50000	10,516	4,314
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.47651	0.46272	1.93922	14,406	568
Proposed Rate	1.04000	0.46000	1.50000	12,071	568

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate worksheet for 2016-17. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2016-17 ($\$1.50 \times 66.67\%$) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2016-17 Effective M&O Rate + \$.04)	1.1004
2016-17 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0401